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Istook Cosponsors Tax Cut for All

Washington, D.C. -- Today, Congressman Ernest Istook (R-OK) joined others to introduce legislation cutting all federal income tax by 10%. The bill, H.R. 3, is principally authored by Cong. John Kasich (R-OH).

“Americans deserve across-the-board tax relief so they can keep more of what they earned. This bill means more take-home pay,” said Istook. **“This will make the difference for families needing to pay for braces for teeth, for piano lessons, or whatever else their kids need. Or it can mean people won’t need to work as many hours, and they can devote more time to their families.”**

Republicans have identified tax cuts as one of their top four priorities for the new session along with saving Social Security, reforming education and rebuilding our nation’s defense. They have reserved the first four bills, H.R. 1, H.R. 2, H.R. 3, and H.R. 4, of the 106th Congress for that purpose.

Annual budget surpluses are projected over the next ten years. Istook says, **“This money means we can give a lot back. It’s wrong to use it instead to increase the size of government, as the President is proposing.”**